

Shariah **MENTORSHIP** Programme (SMP) 2025



Programme Overview

The Shariah Mentorship Programme is a capacity-building initiative by the Securities Commission Malaysia (SC) and run by ISRA International Consulting Sdn Bhd (IICSB) to build a sustainable talent pipeline and prepare a new generation of Shariah professionals in various areas relevant to the Islamic capital market (ICM).

This programme focuses on creating capable Shariah professionals with comprehensive knowledge and skills in ICM through mentorship and training. The framework and structure for the programme have been designed to equip the participants with the necessary skills and resources suited for Shariah advisory roles, ensuring continued growth and relevance of Islamic finance principles on a global scale.

At its core, the Shariah Mentorship Programme is designed to create a continuous talent pipeline of Shariah

advisers equipped with adequate technical competencies and knowledge on ICM products and offerings and appropriate regulatory expertise.

Guided by a commitment to excellence and a visionary approach, the Shariah Mentorship Programme promises to shape the future of the ICM by fostering a cadre of skilled professionals poised to contribute significantly to its growth, depth, and resilience.


Future Shariah Experts – Elevate Your Competencies!

Embark on a journey of transformation and growth with our distinguished mentorship program. In this journey, the line up of mentors consists of, but not limited to, the Shariah Advisory Council (SAC) members of the SC as well as Shariah and subject matter experts in the industry.

Gain unparalleled access to wisdom, insight, and expertise to be at the forefront of change and contribute to the industry's transformation.


Why You Should Join the Shariah Mentorship Programme?

Are you ready to unlock your potential and become a driving force in the Islamic capital market? The Shariah Mentorship Programme offers a transformative journey that is not to be missed. Here's why you should seize this opportunity



Empowerment Through Expertise

Embark on a transformative journey that equips you with a profound understanding of both capital market and Shariah principles. Become a skilled Shariah Adviser, driving growth in the Islamic capital market.




Tailored Learning

Whether you are new or experienced, our structured curriculum caters to diverse backgrounds. Progress from fundamentals to advanced skills, ensuring a relevant and impactful learning experience.




Competitive Edge

In a rapidly evolving financial landscape, expertise in Shariah compliance and capital market is a sought-after skill. By joining this programme, you position yourself as a competitive professional, uniquely equipped to bridge these crucial aspects and stand out in the industry.



Distinguished Community

Join a respected fraternity of talented professionals dedicated to Shariah advisory and capital markets. Access a valuable network for ongoing support and collaboration.



Unlock Your Potential with Exceptional Mentorship

Embark on a transformative journey of knowledge and growth with our unparalleled mentorship programme. This unique opportunity offers you a front-row seat to a world of wisdom, insight, and expertise, as you are guided by some of the most distinguished scholars in their respective fields.

Programme Objectives

The Shariah Mentorship Programme offers a structured curriculum of Beginner to Intermediate levels designed to empower participants to understand the complex interplay between the capital market and Shariah principles. The programme aims to equip individuals with the requisite knowledge, insights, and skills to excel as adept Shariah Advisers within the ICM. Essential personal development modules are integrated into the programme to benefit participants' expertise in Shariah compliance and foster effective communication, transformational leadership, and ethical decision-making.

Programme Learning Outcomes

Establish a foundational understanding of the interplay between capital market and Shariah principles, encompassing ethical aspects within the ICM.

Grasp the dynamics of macroeconomics and corporate finance in relation to the capital market and Shariah compliance.

Navigate equity markets, analyse Islamic equities, and delve into the intricacies of the Interbank Money Market and the basics of bonds.

Demonstrate expertise in derivative instruments, evaluating their applications, risk management, and compliance with Shariah principles.

Acquire advanced knowledge about sukuk, including the structure and integration within the broader market.

Gain a comprehensive understanding of the current regulatory landscape for emerging trends in Islamic Capital Markets (ICM), including SRI, Islamic fintech, and Islamic fund management.

Delve into the objectives of Maqasid Shariah and how it serves as a solution towards various challenges and opportunities identified in elevating and charting the next phase of the development of ICM.

Enhance personal development skills, communication techniques and cultivate transformational leadership qualities to foster positive change within ICM.

Programme Outline

— Beginner Level:

Capital Market & Shariah

- The Capital Market - Overview
- A Primer on Macro Economics & Corporate Finance
- Shariah & The Underlying Philosophy of ICM

Islamic Equity Markets

- Common Stocks & Equity Markets
- The Islamic Equity Market
- Other Islamic Equities Base Product
- Islamic Stockbroking Services

Introduction to Islamic Money Market & Bond Market

- The Interbank Money Market
- Fundamentals of Islamic Money Market (IMM)
- Fundamentals of Bonds & the Bond Market

— Intermediate Level:

Sukuk

- Bonds and the Bond Market
- Sukuk Design and Trading

Shariah-Compliant Derivatives & Swaps

- Derivative Instrument: Products & Applications (including Shariah-Compliant Structuring and Instruments)
- Derivatives Options and Swaps – Payoffs & Risk Profiles (including Shariah-Compliant Structuring and Instruments)
- Islamic Structured Products
- Shariah governance framework
- Shariah issues in Structured Products/Digital Assets, and ICM in general

Sustainable and Responsible Investment & Fintech

- Sustainable & Responsible Investment (SRI), Environment Social & Governance & ICM
- Islamic Fund Management Business
- International Stakeholders

Maqasid Shariah

- Principles-based Maqasid Shariah guidance for Islamic Capital Market

Personal Development Skills

- Interpersonal & Effective Communication Skills
- Transformational Leadership

Programme Methodologies



Three months of intensive hybrid classes (6.00pm - 9.30pm online on weekdays, and 9.00am - 5.00pm on Saturday).



Learning assessment



Closed mentorship sessions with esteemed scholars and experts from Islamic Finance field.



Group and individual case study discussions, article reviews, and quizzes.



5-months industrial training at selected Islamic Finance institutions.

Entry Requirements



Bachelor's degree in Shariah, Law with focus in Shariah, or Islamic studies in which the degree includes study in Fiqh Muamalat (Islamic transaction, commercial law or Usul Fiqh)



Applicants are required to possess intermediate proficiency in both English and Arabic.



- Fresh graduates from recognised institutions
- Open to Malaysians and non-Malaysians who study and/or work in Malaysia.



Academics or Shariah officers with relevant experiences and/or exposure in Islamic finance

How to Apply



Submit your applications and transcript using the forms available at: <https://bit.ly/RegSMP2025>

[CLICK HERE](https://bit.ly/RegSMP2025)



Ensure that completed application forms are appropriately filled out and submitted via the provided registration form link.



Selected participants will be notified two weeks prior to the programme's commencement.



Application Deadline: **10 FEBRUARY 2025**

UNLOCK YOUR POTENTIAL!

Don't miss your chance to be a part of this prestigious fraternity. Embrace the change, unlock your potential, and join the **Shariah Mentorship Programme**. Together, we will redefine the future of the Islamic capital market to leave an indelible mark on the industry.

For more information and enrolment details, reach out to us today at **smp.sc@inceif.edu.my**. Your journey towards unparalleled distinction begins now. Embrace the future with confidence, and become a proud member of the Shariah Mentorship Programme fraternity.



Application Deadline

**10 FEBRUARY
2025**

Contact

For any enquiries, kindly drop us an email at **smp.sc@inceif.edu.my** or call us at **+603 7651 4000** or get in touch with our team:

- **Ms Shaidatul:** shaidatul-ic@inceif.edu.my | +6013 979 5181
- **Mr Muhammad Azeem:** azeem@inceif.edu.my | +6013 341 4165

For more information, visit:

 <https://inceif.edu.my/shariah-mentorship-programme>



Feedback from the Alumni of SMP

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Learning is a lifelong process. SMP provides a great opportunity for me to connect with people from various financial institutions in Malaysia as well as trainers and speakers who have in-depth knowledge and experience in the industry. You might even find yourself a few great Mentors after the programme. Despite having a few years of working experience, SMP is still relevant programme for me to sharpen my soft skills specifically in the leadership domain.

Nurafiqah

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A good kickstart for whom interested and passionate in Islamic Finance especially in Capital Market.

Nadzri

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Alhamdulillah as a shariah graduant who never knew capital market, im very grateful to be part of this program. During the programme, I've been exposed to so many new things related to the financial industry especially on the practical side which benefited me so much to pursue my career in this field.

Jadul Haqq

Frequently Asked Questions

— What is the Shariah Mentorship Programme?

The Shariah Mentorship Programme is an initiative designed to develop a talent pipeline of skilled Shariah professionals who can contribute significantly to the growth, depth, and resilience of the ICM. The programme is organised by the Securities Commission Malaysia (SC) and run by ISRA Consulting of INCEIF University, aimed at nurturing a future generation of Shariah experts in various areas relevant to ICM.

— What is the structure of this mentorship programme?

In total the programme runs for eight months, where it spans over a three-month period of intensive interactive lectures, case study discussions, group assignments, and closed mentorship sessions along with 5-months industrial training at selected Islamic Finance institutions. The three-month lectures are scheduled to take place on weekdays 6.00pm until 9.30pm via online and physical class on Saturday 9.00am until 5.00pm.

Frequently Asked Questions

— Are there any fees required to participate in this programme? Are any allowances given?

There are no fees required to apply for this programme. Participants will receive a monthly allowance of RM2,000.00 for a total of eight months programme.

— Where is the venue for the programme?

The programme will take place at INCEIF University, Jalan Tun Ismail located in Kuala Lumpur.

— What are the implications of not completing the programme?

Participants who do not successfully complete the programme will not be eligible to receive a certificate of completion. Additionally, participants are required to repay any allowances provided if they do not successfully complete the programme.

— When is the application deadline?

The application deadline for the third cohort is February 10th, 2025.

— How will I know if I've been selected for the programme?

Selected participants will receive notifications at least two (2) weeks prior to the programme's commencement.

— Is the programme open to non-Malaysian?

Yes. For the second cohort, the application is open to Malaysians and non-Malaysians who reside in Malaysia.

— Is there a final assessment in the Shariah Mentorship Programme?

Yes, the programme includes a final assessment as part of the learning process to evaluate participants' understanding and application of the concepts covered.

— What sets this mentorship programme apart from others?

The distinction of this programme is we provide regular closed mentorship sessions with Shariah Advisory Council SC, renown scholars and expert in Islamic Finance. This is to give exceptional learning experiences.

— Can working professionals participate in the Shariah Mentorship Programme?

Yes, the programme welcomes working professionals to participate and enhance their expertise. While the programme is full-time, the selected participants can make their arrangements with the employers accordingly.

Frequently Asked Questions

— How can working professionals balance their job with the full-time programme?

The online class sessions are scheduled from 6:00 PM to 9:30 PM to accommodate working professional schedules. We encourage successful participants to explore alternative flexible work arrangements with their employers and to initiate discussions about these options well in advance.

— Can the programme organisers assist with the arrangement between participants and their employers?

Yes, ISRA Consulting will provide necessary supporting documents related to the programme to help participants communicate the value and benefits of the mentorship programme to their employers.

— Is there a specific timeframe for making arrangements with the employer?

It's recommended that participants begin discussions with their employers as soon as they are selected for the programme. This will allow ample time to make the necessary arrangements and ensure a smooth transition.

— What happens if an employer is unable to accommodate the participant's participation in the programme?

In such cases, participants can explore alternative arrangements or consider participating in a future cohort of the programme when circumstances allow.

— Can participants discuss their specific situation with the programme organisers for guidance?

While the organisers may not provide individualised guidance, participants can reach out with general queries or requests for additional information related to the programme's structure and benefits.

— What will I get if I join the course?

All participants will receive a participant kit, which includes course materials/programme books, a reference textbook, stationery, and merchandise. Participants who successfully complete the programme will be awarded a certificate of completion and will be recognised as SMP alumni.

— I am currently going through an internship programme and have yet to receive my final year results for my last semester at my institution, can I still apply?

We appreciate your interest in the application. To ensure a successful application process, we kindly ask candidates to provide their final results within the application form, as this is a requirement of our eligibility criteria. Thank you for considering this while applying.

— Who are the suitable candidates?

Fresh graduates from recognised universities, academicians, or Shariah officers with experience in Islamic finance or the ICM.

About the Securities Commission Malaysia

The Securities Commission Malaysia (SC) was established on 1 March 1993 under the Securities Commission Act 1993 (SCA). We are a self-funded statutory body entrusted with the responsibility to regulate and develop the Malaysian capital market.

The SC mission is "to promote and maintain fair, efficient, secure and transparent securities and derivatives markets; and facilitate the orderly development of an innovative and competitive capital market".

The SC has direct responsibility for rule-making, enforcing regulations pertaining to the capital market, ensuring sustainable market growth and development, supervising capital market activities and market institutions including the exchanges, clearing houses and registered market operators, and regulating all entities and persons licensed under the Capital Markets and Services Act 2007. Based on the SCA, the SC reports to the Minister of Finance and our accounts are tabled in Parliament annually.

Areas of responsibilities include:

- Developing the overall capital market and its market segments such as the equity market, bond and sukuk market, Islamic capital market, fund management, derivatives and other market-based platforms and services;
- Facilitating innovation and digital services through the capital market;
- Creating avenues for a sustainable financing ecosystem;
- Ensuring proper conduct of all market participants through our supervisory, surveillance and enforcement work;
- Championing good corporate governance practices; and
- Facilitating greater cross-border regulatory co-operation and thought leadership.

The core mandates to regulate and ensure market growth are always done with the objective of protecting the investors, including initiatives to raise their levels of financial and investment literacy.



Suruhanjaya Sekuriti
Securities Commission
Malaysia



ISRA International Consulting Sdn. Bhd.



As a prestigious wholly-owned subsidiary of INCEIF University, ISRA Consulting offers exceptional consultancy, advisory services, and cutting-edge research and training in Islamic finance, economics, and Shariah.

What distinguishes ISRA Consulting is its registered Shariah Advisor status with the esteemed Securities Commission Malaysia, signifying a strong commitment to upholding the highest ethical standards.

ISRA Consulting features a team of experienced Islamic finance, economics, business, and Shariah experts from INCEIF University and ISRA—an esteemed affiliate of INCEIF University. Additionally, its extensive network of local and international Islamic finance specialists enables the delivery of a wide range of consultancy and advisory services.

INCEIF University



INCEIF was set up by Bank Negara Malaysia in 2005 and has been mandated to develop and nurture talent and experts in the Islamic financial services industry. As a university, INCEIF offers postgraduate studies in Islamic finance. INCEIF is a knowledge leader in Islamic finance through providing excellent teaching, research and thought leadership. INCEIF aims to bridge both academia and industry, by its academic syllabus which is structured based on the inputs from industry players as well as having faculty members who are globally respected in both Islamic finance academia and Islamic finance industry. The faculty, coupled with continuous support from the regulators and key industry players, provides INCEIF students with strong mentoring relationships and opportunities for professional development.

